

National Western Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Flexible Premium Deferred Annuity

Customer Service: 800-922-9422

Type of Product: Fixed Annuity - 1063

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	account balance 4%; cash Value 4%
2.	an annual contract fee?	No	
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	A penalty-free withdrawal can be made of the last 12 months renewal premiums.
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	Participants may receive information. Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	No	only the State
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	No	
10.	surrender charge exceptions?	No	
11.	a guaranteed principal return at death?	Yes	the cash value as a single sum or the account balance, if monthly payments are elected
12.	disclosure of total fees?	Yes	all current policy values are shown on the statements
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

